STATEMENT FROM TEMPLETON RYE

Templeton Rye Resolves Recent Litigation

Templeton, Iowa, July 14, 2015 — After demonstrating to Plaintiffs that Templeton Rye Whiskey is not a "stock whiskey" sourced from a third party as alleged in litigation, Templeton Rye and a nationwide class of consumers agreed to settle all claims involving the labeling and marketing of Templeton Rye Whiskey.

The food and beverage industry has recently become the target of a significant amount of class action litigation based on labeling and marketing practices. Templeton Rye Spirits, LLC, makers of Templeton Rye Whiskey, has taken a leadership role in addressing the issue by resolving its pending litigation and recommitting itself to consumer transparency.

"Though the relationship between Templeton Rye and our Indiana-based distillery partner is described on our website, we recognize that our marketing efforts should have provided more clarity about our production process," says company co-founder Keith Kerkhoff. "As a result, we've made adjustments to our label and marketing materials. With these changes, we're eager to move ahead and refocus on bringing the history and spirit of the community of Templeton, Iowa, to life through Templeton Rye Whiskey as we share 'The Good Stuff' with whiskey lovers everywhere."

About Templeton Rye's Production Process

It's customary in the whiskey industry for brands like Templeton Rye to partner with large distilleries. Templeton Rye's production process begins at MGP Ingredients in Indiana. After the whiskey is distilled and aged for at least four years in charred new oak barrels, it's shipped to Templeton, Iowa.

The recipe for Templeton Rye is based on the taste of the original Kerkhoff family recipe. Once the whiskey is received in Templeton, the company adds its own proprietary formulation to match the flavor profile of the Kerkhoff recipe. Following that, the whiskey is to brought to proof with filtered water from Templeton, Iowa then left to rest in Templeton Rye's facility, where it is also bottled and labeled.

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Editor's note: This document was edited to remove the private contact information for Templeton Rye's PR agency, The Baddish Group.